

RESOLUTION #2014-02

Town Board Designation of Fund Transfer for Truck Fund.

WHEREAS, the Town Board has the authority to make amendments to the Budget and to direct staff for the transfer of funds for the Town of Polk; and

WHEREAS, the total Revenue for 2013 exceeds our total Expenses in the amount of \$19,378.21; and

WHEREAS, the Income from Licenses & Permits exceeds its projection; and

THEREFORE, BE IT RESOLVED, the Town Board of the Town of Polk does hereby direct the Town Treasurer to transfer additional funds from the 2013 Budget to the Truck Fund, in the amount of \$19,000.00.

Upon the maturity of the Truck Fund CD, the Town Board directs the Town Treasurer to place these savings plus the transfer listed above, into a separate Money Market labeled Truck Fund.

This Resolution transferring funds from the 2013 budget to the Truck Fund and the creation of an account for that purpose for the Town of Polk; shall be adopted by a 2/3 majority vote of the entire membership of the Town Board.

This Resolution is adopted this 11th day of February 2014, and will be posted in 3 places, as required by the Wisconsin Statutes.

Albert Schulteis, Town Chairperson

Voice Vote _____

Theodore Merten, Town Supervisor

Voice Vote _____

Harold Groth, Town Supervisor

Voice Vote _____

Attest: _____ Marlyss K. Thiel, Town Clerk